

---

**VCP Power and Construction Joint Stock Company**

**FINANCIAL STATEMENTS**

**Q4/2025**

---

# INDEX

## Content

### Financial statements

- *Balance sheet*
- *Income statement*
- *Cash flow statement*
- *Notes to the separate financial statements*

## BALANCE SHEET

Q4/2025

Unit: VND

ASSET	Code	Note	Ending balance	Opening balance
<b>A. CURRENT ASSETS</b>	100		<b>703,005,109,232</b>	<b>159,445,603,380</b>
<b>I. Cash and cash equivalents</b>	110		<b>527,766,801,142</b>	<b>7,971,697,067</b>
1. Cash	111	V.01	13,766,801,142	7,971,697,067
2. Cash equivalents	112		514,000,000,000	
<b>II. Short-term investments</b>	<b>120</b>			
1, Trading securities	121			
2, Held-to-maturity investments	123			
<b>III. Short-term receivables</b>	<b>130</b>		<b>156,083,990,802</b>	<b>135,160,101,513</b>
1. Short-term trade receivables	131		101,376,313,480	118,361,538,173
2. Short-term prepayments to suppliers	132		8,000,590,646	1,438,915,326
5. Short-term loan receivable	135			
6. Other short-term receivables	136		93,149,314,517	57,060,159,143
7. Provision for short-term doubtful debts	137		(46,442,227,841)	(41,700,511,129)
<b>IV. Inventories</b>	<b>140</b>		<b>16,603,551,909</b>	<b>14,192,902,272</b>
1, Inventories	141	V.02	16,603,551,909	14,192,902,272
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>2,550,765,379</b>	<b>2,120,902,528</b>
1. Short-term prepaid expenses	151		2,184,366,747	2,120,902,528
2. Value-added tax deductible	152		366,398,632	
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>4,000,644,862,765</b>	<b>2,877,855,978,285</b>
<b>I- Long-term receivables</b>	<b>210</b>		<b>685,218,462,400</b>	<b>1,118,462,400</b>
5. Long-term loan receivable	215		684,100,000,000	
6. Other long-term receivables	216		1,118,462,400	1,118,462,400
<b>II. Fixed assets</b>	<b>220</b>		<b>470,232,146,890</b>	<b>525,519,482,624</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	V.03	<b>317,161,186,661</b>	<b>369,371,719,174</b>
- Cost	222		1,232,549,018,228	1,232,549,018,228
- Accumulated depreciation (*)	223		(915,387,831,567)	(863,177,299,054)
<b>3. Intangible fixed assets</b>	<b>227</b>	V.04	<b>153,070,960,229</b>	<b>156,147,763,450</b>
- Cost	228		200,000,000,000	200,000,000,000
- Accumulated depreciation (*)	229		(46,929,039,771)	(43,852,236,550)
<b>III. Investment properties</b>	<b>230</b>			
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>4,913,940,641</b>	<b>4,913,940,641</b>
2. Construction in progress	242		4,913,940,641	4,913,940,641
<b>V. Long-term investments</b>	<b>250</b>		<b>2,838,576,258,080</b>	<b>2,342,226,258,080</b>
1. Investment in subsidiaries	251	V.02A	2,838,576,258,080	2,342,226,258,080
5. Held-to-maturity investments	255			
<b>VI. Other long-term assets</b>	<b>260</b>		<b>1,704,054,754</b>	<b>4,077,834,540</b>
1. Long-term prepaid expenses	261	V.05	1,704,054,754	4,077,834,540
<b>TOTAL ASSETS</b>	<b>270</b>		<b>4,703,649,971,997</b>	<b>3,037,301,581,665</b>

## BALANCE SHEET

Q4/2025

(Next)

CAPITAL	Code	Note	Ending balance	Opening balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>2,881,563,224,277</b>	<b>1,367,310,956,446</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>200,371,326,840</b>	<b>280,037,041,882</b>
1. Short-term trade payables	311		14,710,498,613	13,772,593,744
2. Short-term prepayments from customers	312		100,000,000	
3. Taxes and other payables to State budget	313	V.06	48,685,581,383	14,417,402,840
4. Payables to employees	314		1,220,928,765	3,124,914,159
5. Short-term accrued expenses	315	V.07	55,328,513,967	25,434,610,262
6. Short-term intra-company payables	316			
9. Other short-term payables	319		4,225,633,650	3,879,877,155
10. Short-term borrowings and finance lease liabilities	320		70,071,946,344	214,618,142,104
12. Bonus and welfare fund	322		6,028,224,118	4,789,501,618
<b>II, Non-current liabilities</b>	<b>330</b>		<b>2,681,191,897,437</b>	<b>1,087,273,914,564</b>
7. Other long-term payables	337			
8. Long-term borrowings and finance lease liabilities	338	V.08	2,681,191,897,437	1,087,273,914,564
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>1,822,086,747,720</b>	<b>1,669,990,625,219</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.09</b>	<b>1,822,086,747,720</b>	<b>1,669,990,625,219</b>
1. Contributed capital	411		837,896,580,000	837,896,580,000
<i>Ordinary shares with voting rights</i>	<i>411a</i>		<i>837,896,580,000</i>	<i>837,896,580,000</i>
<i>Preference shares</i>	<i>411b</i>			
2. Share Premium	412		5,940,175,148	5,940,175,148
8. Development and investment funds	418		588,902,213,094	475,610,609,601
11. Retained earnings	421		389,347,779,478	350,543,260,470
<i>Retained earnings accumulated till the end of the previous year</i>	<i>421a</i>		<i>183,297,862,177</i>	<i>183,297,862,177</i>
<i>Retained earnings of the current year</i>	<i>421b</i>		<i>206,049,917,301</i>	<i>167,245,398,293</i>
<b>II. Non-business funds and other funds</b>	<b>430</b>			
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>4,703,649,971,997</b>	<b>3,037,301,581,665</b>

28 January 2026

Preparer  
Vuong Hoang Bao Long

Chief Accountant  
Nguyen Van Binh



## INCOME STATEMENT

Q4/2025

Unit: VND

Items	Code	Note	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of the previous quarter (Previous year)
1	2	3	1	2	3	4
1. Revenue from sales of goods and rendering of services	1	VI.10	112,096,100,787	146,072,643,732	444,569,067,810	468,064,011,305
2. Revenue deductions	2					
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		112,096,100,787	146,072,643,732	444,569,067,810	468,064,011,305
4. Cost of sales	11	VI.11	27,788,763,715	32,826,377,485	122,541,247,615	156,817,038,193
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		84,307,337,072	113,246,266,247	322,027,820,195	311,246,973,112
6. Financial income	21	VI.12	25,588,788,185	9,205,370,991	77,434,530,842	25,056,910,571
7. Financial expense	22	VI.13	34,794,850,443	23,906,441,568	126,677,102,063	112,188,187,985
- In which: Interest expense	23		34,794,850,443	23,906,441,568	126,677,102,063	112,188,187,985
8. Selling expenses	24					
9. General and administrative expense	25		10,147,248,329	15,302,875,056	29,906,623,826	40,535,565,639
10. Net operating profit	30		64,954,026,485	83,242,320,614	242,878,625,148	183,580,130,059
11. Other income	31	VI.14	33,462,627	24,000,000	105,462,627	1,529,707,530
12. Other expenses	32				394,850,416	81,214,708
13. Other profits (40=31-32)	40		33,462,627	24,000,000	(289,387,789)	1,448,492,822
14. Accounting profit before tax (50=30+40)	50		64,987,489,112	83,266,320,614	242,589,237,359	185,028,622,881
15. Current corporate income tax expense	51		(15,714,275)	6,481,335,765	36,539,320,058	17,783,224,588
17. Profit after corporate income tax (60=50-51-52)	60		65,003,203,387	76,784,984,849	206,049,917,301	167,245,398,293
18. Basic earnings per share(*)	70					

28 January 2026

Preparer  
Vuong Hong Bao Long

Chief Accountant  
Nguyen Van Binh



**CASH FLOW STATEMENT**

(Indirect method)

From 01/01/2025 to 31/12/2025

Unit: VND

Items	Code	From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before tax</b>			
Profit before tax	01	242,589,237,359	185,028,622,881
<b>Adjustments for</b>			
Depreciation and amortization of fixed assets and investment properties	02	55,287,335,734	64,375,119,715
Provisions	03	4,741,716,712	7,700,511,129
Gains / losses from investment	05	(77,434,530,842)	(25,056,910,571)
Interest expense	06	117,927,102,063	112,188,187,985
<i>Operating profit before changes in working capital</i>	<i>08</i>	<i>343,110,861,026</i>	<i>344,235,531,139</i>
Increase or decrease in receivables	09	6,971,698,433	(2,656,366,017)
Increase or decrease in inventories	10	(2,410,649,637)	656,156,999
Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11	(236,898,557)	1,417,490,047
Increase or decrease in prepaid expenses	12	2,310,315,567	(1,217,157,234)
Interest paid	14	(72,213,660,517)	(95,095,736,053)
Corporate income tax paid	15	(2,953,224,588)	(24,319,289,267)
Other receipts from operating activities	16		
Other payments on operating activities	17	(2,441,277,500)	(3,303,210,000)
<i>Net cash flow from operating activities</i>	<i>20</i>	<i>272,137,164,227</i>	<i>219,717,419,614</i>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase or construction of fixed assets and other long-term assets	21	(7,000,000,000)	
Proceeds from disposals of fixed assets and other long-term assets	22		
Loans and purchase of debt instruments from other entities	23	(980,700,000,000)	
Collection of loans and resale of debt instrument of other entities	24	296,600,000,000	
Equity investments in other entities	25		
Proceeds from equity investment in other entities	26	(496,350,000,000)	

VCP Power and Construction Joint Stock Company

Interest and dividend received	27	51,430,827,776	24,958,860,706
<i>Net cash flow from investing activities</i>	<i>30</i>	<i>(1,136,019,172,224)</i>	<i>24,958,860,706</i>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings			
Repayment of principal	33	1,795,573,665,580	314,632,146,221
Dividends or profits paid to owners	34	(362,021,416,308)	(655,450,143,015)
<i>Net cash flow from financing activities</i>	<i>40</i>	<i>1,383,677,112,072</i>	<i>(340,837,148,794)</i>
<b>NET CASH FLOWS IN THE YEAR</b>	<b>50</b>	<b>519,795,104,075</b>	<b>(96,160,868,474)</b>
<i>Cash and cash equivalents at the beginning of the year</i>	<i>60</i>	<i>7,971,697,067</i>	<i>104,132,565,541</i>
Effect of exchange rate fluctuations			
<i>Cash and cash equivalents at the end of the year</i>	<i>70</i>	<i>527,766,801,142</i>	<i>7,971,697,067</i>

Preparer  
Vuong Hoang Bao Long

Chief Accountant  
Nguyen Van Binh



## NOTES TO FINANCIAL STATEMENTS

Q4/2025

### I, GENERAL INFORMATION OF COMPANY

#### 1, Form of ownership:

VCP Power and Construction Joint Stock Company (formerly known as Cua Dat Hydropower Joint Stock Company) was established under Business Registration Certificate No, 2800799804, changed for the 17th time on December 23,2025, issued by the Department of Planning and Investment of Hanoi City.

Head office: 19th floor , Vinaconex tower, 34 Lang Ha - Lang – Hanoi.

#### 2, Business fields:

**Field of operation:** Hydropower construction, electricity production and trading

#### Company's business lines:

- Investing in construction of hydropower projects, electricity production and trading, consulting on construction and installation of electrical works;
- Undertake construction and installation of civil, industrial and other infrastructure works;
- Construction and business of housing and offices for rent;
- Production and trading of construction materials; hotel and tourism business;
- Motorcycle and equipment rental, repair and maintenance services;
- Construction equipment business, real estate business;
- Investment consulting (excluding legal, financial, tax, auditing, accounting, securities consulting); project management consulting (only operating when having sufficient capacity conditions according to the provisions of law);
- Appraisal of civil, industrial, irrigation and hydroelectric construction works;
- Mining of tin ore, tungsten ore, rare metal ore (excluding export of raw gold);
- Mining of soil, stone, sand, gravel, clay.

### II, ACCOUNTING SYSTEM AND ACCOUNTING POLICY

The Company's annual accounting period commences from January 1 and ends as at December 31.

The Company maintains its accounting records in Vietnam Dong (VND).

### III, ACCOUNTING STANDARDS AND ACCOUNTING POLICY APPLIED

#### Applicable accounting policies:

The Company applies Corporate Accounting System issued under the Circular No, 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance.

#### *Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State, Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

#### Applicable accounting form

The company applies the form: Computerized accounting

#### IV, ACCOUNTING POLICIES APPLIED

##### 1, Principles for recording cash and cash equivalents:

Financial Statements prepared in foreign currencies are converted into Vietnamese Dong at the actual exchange rate of the transacting bank at the time of the transaction. At the end of the year, monetary items originating in foreign currencies are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the closing date of the accounting year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of monetary items at the end of the year are transferred to financial revenue or expenses in the fiscal year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of currency items at the end of the year of basic construction investment activities are reflected on the Balance Sheet and transferred to financial revenue or expenses upon completion of the project handover.

##### 2, Principles of inventories recording:

**Principles of inventories valuation:** Inventories are recognized at original cost. In case the net realizable value is lower than the cost, it must be valued at the net realizable value. The cost of inventories includes purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes purchase price, non-refundable taxes, transportation, handling, storage costs incurred during the purchase process and other costs directly related to the purchase of inventories.

**Provision for inventory devaluation:** Provision for inventory devaluation is established at the end of the year as the difference between the original price of inventory and their net realizable value. The method of establishing provision for inventory devaluation is to establish the difference between the provision that must be established this year and the provision that was established last year but not fully used, leading to the need to establish more or reverse this year.

As at December 31, 2025, there are no types of goods and materials that require provision for inventory price reduction.

##### 3, Principles for recording trade receivables and other receivables:

**Recognition principles:** Customer receivables, prepayments to sellers and other receivables at the reporting time, if:

- Assets with a recovery or payment period of less than a year are classified as Current Assets,
- Assets with a recovery or payment period of more than a year are classified as Long-term Assets

**Provision for doubtful debts :** Provision for doubtful debts represents the estimated loss value of receivables that are likely to be unpaid by customers for receivables at the time of preparing financial statements.

##### 4, Principles of recording and depreciating fixed assets:

###### 4,1 Principles of recording tangible and intangible fixed assets

Fixed assets are recorded at original cost. During use, fixed assets are recorded at original cost, accumulated depreciation and residual value.

**Depreciation method for tangible fixed assets and intangible fixed assets:** Depreciation is calculated using the straight-line method, Depreciation time is estimated in accordance with Circular No, 45/2013/QD-BTC dated April 25, 2013:

- Buildings and structures	20 – 35 years
- Machinery and equipment	10 – 15 years
- Means of transportation	05 – 08 years
- Management equipment	03 – 05 years
- Intangible fixed assets	65 years

#### **5, Principles for recording prepaid expenses:**

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses for gradual allocation to the income statement,

- Tools and supplies used;
- Office rental costs;
- Major repair costs of fixed assets, other long-term prepaid expenses

#### **6, Principles for recording trade payables and other payables**

Trade payables, other payables, loans at the reporting date, if:

- Payment terms of less than a year are classified as Current Debt
- Payment terms over a year are classified as Long-term Debt

#### **7, Principles and methods of revenue recognition**

**Revenue is recognized when all of the following conditions are met:**

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction,

The Company's main revenue is electricity production and trading.

**Financial revenue:** Revenue arising from interest and other financial revenue is recognized when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty.

The Company's financial revenue during the year is interest on bank deposits.

#### **8, Principles and methods of recording financial expenses,**

Expenses recorded in financial expenses include:

- Short-term and long-term interest expenses
- Exchange rate differences are assessed according to Circular 179/2012/TT-BTC dated October 24, 2012 regulating the recognition, assessment and handling of exchange rate differences in enterprises

The above amounts are recorded according to the amount incurred during the period, not offset against financial revenue

**9, Principles for recording current corporate income tax expenses and other taxes**

**Current corporate income tax expense, deferred corporate income tax expenses**

- Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- The determination of corporate income tax expense is based on current tax regulations, However, these regulations change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.
- Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates.

**Value Added Tax**

VAT is declared and accounted for using the deduction method.

**Other taxes**

Other taxes are declared and paid according to current regulations of the State.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET**

*Unit: VND*

	<b>End of quarter</b>	<b>Beginning of the year</b>
<b>1 Cash and cash equivalents</b>		
- Cash	829,847,584	840,327,978
- Bank deposit	12,936,953,558	7,131,369,089
- Cash equivalents	514,000,000,000	
<b>Add</b>	<b>527,766,801,142</b>	<b>7,971,697,067</b>
<b>2 Inventories</b>		
- Raw materials	16,558,902,037	14,151,188,458
- Tools, supplies	44,649,872	41,713,814
<b>Add</b>	<b>16,603,551,909</b>	<b>14,192,902,272</b>
<b>2A Investment in subsidiaries</b>		
- Bai Thuong Hydropower Joint Stock Company	25,500,000,000	25,500,000,000
- Xuan Minh Hydropower Joint Stock Company	76,500,000,000	76,500,000,000
- Daklo 4 Hydropower Company Limited	181,000,000,000	181,000,000,000
- Dakrobaye Hydropower Company Limited	178,000,000,000	178,000,000,000
- Nam La Hydropower Joint Stock Company	500,326,258,080	500,326,258,080
- Thac Ba Hydropower factory company Limited	266,000,000,000	266,000,000,000
- VCP Mechanical and Electrical Joint Stock Company	19,900,000,000	19,900,000,000
- Daklo 1-3 Hydropower Company Limited	496,350,000,000	
- Green Star Environment Company Limited	1,095,000,000,000	1,095,000,000,000
<b>Add</b>	<b>2,838,576,258,080</b>	<b>2,342,226,258,080</b>

3. Increase and decrease of tangible fixed assets

Unit: VND

Item	Buildings, structures	Machinery and equipment	Transportation equipment	Management equipment	Tree	Total
<b>Original price of tangible fixed assets</b>						
<b>Beginning balance</b>	<b>679,755,040,959</b>	<b>544,421,118,320</b>	<b>5,682,320,909</b>	<b>2,660,538,040</b>	<b>30,000,000</b>	<b>1,232,549,018,228</b>
- Purchase during the period						
- Completed construction investment						
- Liquidation, disposal						
<b>Ending balance of the year</b>	<b>679,755,040,959</b>	<b>544,421,118,320</b>	<b>5,682,320,909</b>	<b>2,660,538,040</b>	<b>30,000,000</b>	<b>1,232,549,018,228</b>
<b>Accumulated depreciation</b>						
<b>Beginning balance</b>	<b>340,515,325,416</b>	<b>515,823,560,244</b>	<b>4,181,112,632</b>	<b>2,627,300,762</b>	<b>30,000,000</b>	<b>863,177,299,054</b>
- Depreciation during the period	23,918,244,087	27,529,149,449	729,901,699	33,237,278		52,210,532,513
- Liquidation, sale						
<b>Ending balance of the year</b>	<b>364,433,569,503</b>	<b>543,352,709,693</b>	<b>4,911,014,331</b>	<b>2,660,538,040</b>	<b>30,000,000</b>	<b>915,387,831,567</b>
<b>Net carrying amount</b>						
- Beginning balance	339,239,715,543	28,597,558,076	1,501,208,277	33,237,278	0	369,371,719,174
- Ending balance	315,321,471,456	1,068,408,627	771,306,578	0	0	317,161,186,661

## 4 Increase and decrease of intangible fixed assets

Unit: VND

Item	Other intangible assets	Total
<b>Original price of intangible fixed assets</b>		
<b>Opening balance</b>	<b>200,000,000,000</b>	<b>200,000,000,000</b>
- Purchase during the period	-	-
- Liquidation, disposal	-	-
<b>Ending balance of the year</b>	<b>200,000,000,000</b>	<b>200,000,000,000</b>
<b>Accumulated depreciation</b>		
<b>Opening balance</b>	<b>43,852,236,550</b>	<b>43,852,236,550</b>
- Depreciation during the period	43,852,236,550	43,852,236,550
- Liquidation, disposal	-	-
<b>Ending balance of the year</b>	<b>3,076,803,221</b>	<b>3,076,803,221</b>
<b>Net carrying amount</b>		
<b>- Beginning balance</b>	<b>156,147,763,450</b>	<b>156,147,763,450</b>
<b>- Ending balance</b>	<b>153,070,960,229</b>	<b>153,070,960,229</b>
 <b>5 Long-term prepaid expenses</b>	 <b>End of quarter</b>	 <b>Beginning of the year</b>
- Cost of tools and equipments	148,090,522	41,316,894
- Other costs	1,555,964,232	4,036,517,646
<b>Total</b>	<b>1,704,054,754</b>	<b>4,077,834,540</b>
 <b>6 Taxes and other payments to the State</b>	 <b>End of quarter</b>	 <b>Beginning of the year</b>
- VAT		2,644,359,588
- Corporate income tax	35,532,653,726	1,946,558,256
- Personal income tax	742,602,758	618,848,815
- Natural resource tax	5,911,286,479	3,506,810,533
- Environmental Fees	6,499,038,420	5,700,825,648
<b>Total</b>	<b>48,685,581,383</b>	<b>14,417,402,840</b>
 <b>7 Short-term accrued expenses</b>	 <b>End of quarter</b>	 <b>Beginning of the year</b>
- Interest payable	55,328,513,967	25,434,610,262
<b>Total</b>	<b>55,328,513,967</b>	<b>25,434,610,262</b>
 <b>8 Long-term borrowings and finance lease liabilities</b>	 <b>End of quarter</b>	 <b>Beginning of the year</b>
- Long-term loans and financial leases	2,189,941,897,437	1,087,273,914,564
- Bond issued	491,250,000,000	
<b>Total</b>	<b>2,681,191,897,437</b>	<b>1,087,273,914,564</b>

## 9. Owner's Equity

## 9.1 Changes in owner's equity

					Unit: VND
<b>Beginning balance of current year</b>	<b>837,896,580,000</b>	<b>475,610,609,601</b>	<b>5,940,175,148</b>	<b>350,543,260,470</b>	<b>1,669,990,625,219</b>
- Profit for this period				206,049,917,301	<b>206,049,917,301</b>
- Increase in capital					
- Profit distribution		113,291,603,493		(167,245,398,293)	(53,953,794,800)
- Dividend distribution					
<b>Ending balance of this year</b>	<b>837,896,580,000</b>	<b>588,902,213,094</b>	<b>5,940,175,148</b>	<b>389,347,779,478</b>	<b>1,822,086,747,720</b>

Pursuant to Resolution of the General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated April 23, 2025, the Company announces the distribution of profits for 2024 as follows:

	Amount
- Deduction from the welfare reward fund	3,344,000,000
- Allowance for the Board of Directors and Supervisory Board	336,000,000
- Deduction from the development investment fund	113,291,603,493
- Devidend payment	50,273,794,800
<b>Total</b>	<b>167,245,398,293</b>

## VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE INCOME STATEMENT

Unit: VND

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024
<b>10 Revenue</b>		
- Electricity sales revenue	107,251,149,101	144,582,859,918
- Other revenue	4,844,951,686	1,489,783,814
<b>Total</b>	<b>112,096,100,787</b>	<b>146,072,643,732</b>
<b>11 Cost of goods sold</b>		
- Cost of electricity production	24,979,525,557	31,336,593,671
- Other costs	2,809,238,158	1,489,783,814
<b>Total</b>	<b>27,788,763,715</b>	<b>32,826,377,485</b>
<b>12 Financial income</b>		
- Deposit interest		25,370,991
- Dividends received from Subsidiaries	8,359,000,000	9,180,000,000
- Other financial revenue	17,229,788,185	
<b>Total</b>	<b>25,588,788,185</b>	<b>9,205,370,991</b>
<b>13 Financial costs</b>		
- Interest expenses	34,794,850,443	23,906,441,568
- Other financial costs		
<b>Total</b>	<b>34,794,850,443</b>	<b>23,906,441,568</b>
<b>14 Other income</b>		
- Other income	33,462,627	24,000,000
<b>Total</b>	<b>33,462,627</b>	<b>24,000,000</b>

Preparer  
Vuong Hoang Bao Long

Chief Accountant  
Nguyen Van Binh

General Director  
Pham Van Minh

From 01/10/2025  
to 31/12/2025

From 01/10/2024  
to 31/12/2024

From 01/10/2025  
to 31/12/2025

From 01/10/2024  
to 31/12/2024

33,462,627

24,000,000

33,462,627

24,000,000

28 January 2026

